

**JOE WHEELER ELECTRIC MEMBERSHIP CORPORATION
ADDENDUM 219B**

**JOB COST
AID TO CONSTRUCTION CONTRACT**

I hereby apply for an Aid-To-Construction Loan from the Joe Wheeler Electric Membership Corporation, its successors and assigns (hereinafter called "JWEMC). I recognize that JWEMC must incur costs to provide or relocate electric distribution lines and/or other electric facilities to provide electric service to the dwelling or facility located at_____. In consideration of these costs, I agree to pay_____(principal) at_____% (prime plus 5%) interest. These amounts shall be repaid over a period of _____ months (not to exceed 60 months) in monthly payments of \$_____.

I understand by agreeing to this loan JWEMC will place a lien on the said property and I must provide a copy of the deed to JWEMC prior to the closing date of the loan. Once the loan has been paid in full, JWEMC will remove the lien from the said property.

This monthly repayment shall be in addition to the prevailing Rate Schedule for electric usage. I understand that this contract is contingent on the availability of electric service to my premises, and I shall be under obligation to begin repayment after the date such electric service is first made available or relocated

I understand in the event electric service is discontinued at this location prior to paying off the loan I will be required to pay the outstanding balance of the loan with my final electric bill. I also understand failure to meet the requirements of this loan grants JWEMC the right to discontinue electrical service at this location.

CUSTOMER NAME: _____
ADDRESS: _____
PHONE: _____
SIGNATURE: _____
DATE: _____

ACCEPTED BY
JOE WHEELER EMC: _____

DATE: _____

TRUTH IN LENDING:

Annual Percentage Rate _____%

Finance Charge \$ _____

Amount Financed \$ _____

(The cost of your credit as a yearly rate)

(The dollar amount the credit will cost you)

(The amount of credit provided to you on your behalf)

Total of Payments \$ _____

Number of Payments _____

Amount of Payment \$ _____

(The amount you will have paid after you have made all

payments as scheduled)

When Payments are Due: With your regular utility bill

@ means an estimate

Customer understands that the FINANCE CHARGE and TOTAL OF PAYMENTS as shown in the above Truth in Lending Disclosure are estimates based on Cooperative's assumption that payments will be made as scheduled (on the dates agreed upon). Interest begins to accrue 30 days prior to the date the first payment is due. Customer can avoid paying interest by paying the AMOUNT FINANCED (shown in above) in full prior to the date interest begins to accrue. No early penalty will apply if customer pays in full before maturity.

